

MARKET AT A GLANCE

Monday, 09 September 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	40345.41	-1.01
Shanghai	2750.47	-0.55
Sensex	81183.93	-0.18
MSCI Asia Pacific	181.996	0.13

Currencies

Currencies	Rate	% Chg
USDINR	83.975	-0.01
EURUSD	1.1082	-0.01
USDJPY	142.91	0.45
Dollar Index	101.259	0.08

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2503.50	0.08
Silver (\$/oz)	28.10	0.65
NYMEX Crude Oil (\$/bbl)	68.58	1.34
NYMEX NG (\$/mmbtu)	2.195	-3.52
COMEX Copper (\$/Lbs)	4.049	-0.09
LME NICKEL (\$/T)	15893	0.40
LME LEAD (\$/T)	1957.5	-0.63
LME ZINC (\$/T)	2512	-0.17
LME ALUMINIUM (\$/T)	2245	-0.49

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	71467	0.08
Silver mini	83120	0.35
Crude oil	5776	1.26
Natural Gas	184.2	-3.58
Copper	781.10	-0.10
Nickel	1870.00	0.50
Lead	181.19	0.08
Zinc	253.66	-0.02
Aluminium	217.81	0.09

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Break above \$2530 would extend rallies. Else, choppy trades expected the day.	↔
Silver LBMA Spot	A direct drop below \$27.50 would liquidate prices further. Else, mild upticks would be seen.	↔
Crude Oil NYMEX	A mild recovery rallies expected. However, a direct drop below \$70 it may extend weakness.	↔
MCX		Outlook
Gold KG Oct	While the support of Rs 71000 remain hold downside, there are chances of mild recovery upticks for the day.	↔
Silver KG Dec	Consistent trades above Rs 82000 likely extend upticks.	↔
Crude Oil Sep	If the support Rs 5700 holds expect a mild turn-around.	↔
Natural Gas Sep	If unable to move past Rs 192 expect weakness to continue the day.	↔
Copper Sep	Prices remain choppy inside Rs 800-770 and either side breakout would guide fresh directions.	↔
Nickel Sep	Expect choppy with thin volume trading in the near future.	↔
ZincM Sep	While prices stay below Rs 255 likely to extend weakens.	↔
LeadM Sep	As long as prices stay below RS 180 may extend weak for the day.	↔
AluminiumM Sep	Support placed at Rs 218 which if remain hold there are chances of recovery upticks for the day.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD OCT4	71019	70612	70004	71627	72034	72642	73049
	GOLDM SEP4	71047	70684	70139	71592	71955	72500	72863
	GOLD GUINEA SEP4	57665	57484	57217	57932	58113	58380	58561
	SILVER SEP4	81464	80172	78023	83613	84905	87054	88346
	SILVERM NOV4	81566	80299	78185	83680	84947	87061	88328
	SILVERMIC NOV4	84248	83003	80937	86314	87559	89625	90870
BASE METALS	COPPER SEP4	776.4	770.9	760.5	786.7	792.2	802.6	808.1
	COPPER OCT4	786.1	781.1	771.4	795.8	800.8	810.5	815.5
	LEAD SEP4	180.2	179.3	178.1	181.4	182.3	183.5	184.4
	LEAD OCT4	181.4	181.0	180.7	181.8	182.2	182.5	182.9
	ZINC SEP4	251.6	249.6	245.6	255.6	257.7	261.7	263.7
	ZINC OCT4	253.1	251.2	247.6	256.7	258.5	262.1	264.0
	ALUMINIUM SEP4	216.2	214.8	212.3	218.8	220.2	222.7	224.1
	ALUMINIUM OCT4	217.1	215.8	213.2	219.7	221.0	223.6	224.9
ENERGY	NATURALGAS SEP4	188.2	185.5	182.9	190.8	193.5	196.1	198.8
	CRUDE OIL SEP4	5607	5509	5362	5754	5852	5999	6097
INDICES	MCX BULLDEX	17621	17511	17316	17816	17926	18121	18231

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD SEP24	2496.2	2484.9	2476.3	2504.8	2516.1	2524.7	2536.0
	SILVR 5000 SEP24	28.38	28.00	27.81	28.58	28.96	29.15	29.53
	LIGHT CRUDE OCT4	66.84	65.53	63.88	68.49	69.80	71.45	72.76
	NAT GAS OCT24	2.25	2.21	2.19	2.27	2.31	2.33	2.37
	HG COPPER SEP24	4.00	3.93	3.88	4.05	4.13	4.18	4.25
LME	ZINC	2743	2683	2665	2761	2821	2839	2899
	LEAD	2092	2005	2050	2047	2134	2089	2176
	ALUMINIUM	2418	2352	2364	2406	2472	2460	2526

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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